

PROSPECTUS SUPPLEMENT NO. 1
(TO PROSPECTUS DATED SEPTEMBER 25, 2001)

FILED PURSUANT TO RULE 424(B)(3)
REGISTRATION STATEMENT NO. 333-67572

AMDOCS LIMITED

\$500,000,000
2% CONVERTIBLE NOTES DUE JUNE 1, 2008
AND
5,429,350 ORDINARY SHARES ISSUABLE
UPON CONVERSION OF THE NOTES

This prospectus supplement relates to the resale by holders of our 2% Convertible Notes due June 1, 2008 and ordinary shares issuable upon conversion of the notes. This prospectus supplement may only be delivered or used in connection with our prospectus dated September 25, 2001. Our ordinary shares are traded on the New York Stock Exchange under the symbol "DOX."

NEITHER THE SECURITIES AND EXCHANGE COMMISSION NOR ANY STATE SECURITIES COMMISSION HAS APPROVED OR DISAPPROVED OF THESE SECURITIES OR DETERMINED IF THIS PROSPECTUS IS TRUTHFUL OR COMPLETE. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

PROSPECTUS SUPPLEMENT DATED OCTOBER 4, 2001

The information appearing in the following table supplements or supersedes in part the information in the table under the caption "Selling Holders", beginning on page 50 in our prospectus and was provided by or on behalf of the selling holders.

PRINCIPAL
ORDINARY
ORDINARY
SHARES
AMOUNT OF
SHARES
BENEFICIALLY
NOTES
BENEFICIALLY
OWNED AFTER
BENEFICIALLY
OWNED
ORDINARY
OFFERING
OWNED AND
BEFORE
SHARES ----

- NAME AND
ADDRESS
OFFERED
OFFERING
OFFERED(1)
AMOUNT
PERCENT ---

HSBC Tree
Zola
Managed
Trust \$
500,000
5,429 5,429
0 * c/o
Zola
Capital
Management,
LLC 100
Drakes
Landing,
Suite 207
Greenbrae,
CA 94904
KBC
Financial
Products
(Cayman
Islands)
25,000,000
271,467
271,467 0 *
Limited 140
East 45
Street 2
Grand
Central
Tower -- 42
Floor New
York, NY
10017-3144
KBC
Financial
Products
USA
5,500,000
59,722
59,722 0 *
140 East 45
Street 2

Grand
Central
Tower -- 42
Floor New
York, NY
10017-3144
Lyxor
Master Fund
500,000
5,429 5,429
0 * c/o
Zola
Capital
Management,
LLC 100
Drakes
Landing,
Suite 207
Greenbrae,
CA 94904 SG
Cowen
Securities
Corp.
15,500,000
168,309
168,309 0 *
Financial
Square New
York, NY
10005

* Indicates less than 1%.

(1) Assumes conversion of all the holder's notes at a conversion rate of 10.8587 ordinary shares per each \$1,000 principal amount of the notes and resale of all ordinary shares offered hereby. In addition, the per share conversion price, and therefore the number of ordinary shares issuable upon conversion of the notes, is subject to adjustment. As a result, the aggregate principal amount of the notes and the number of shares of ordinary shares issuable upon conversion of the notes may increase or decrease.