

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13A-16 OR 15D-16 UNDER
THE SECURITIES EXCHANGE ACT OF 1934

For the month of January 2007

Commission File Number 1-14840

AMDOCS LIMITED

Suite 5, Tower Hill House Le Bordage
St. Peter Port, Island of Guernsey, GY1 3QT Channel Islands

AMDOCS, INC.
1390 Timberlake Manor Parkway, Chesterfield, Missouri 63017

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

FORM 20-F FORM 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to rule 12g3-2(b) under the Securities Exchange Act of 1934.

YES NO

On January 17, 2007, Amdocs Limited ("Amdocs") issued a press release announcing financial results for the quarter ended December 31, 2006. A copy of the press release is furnished as Exhibit 99.1 to this Report of Foreign Private Issuer on Form 6-K.

The information in this Form 6-K (including Exhibit 99.1) shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act") or otherwise subject to the liabilities of that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933 or the Exchange Act.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

AMDOCS LIMITED

/s/ Thomas G. O'Brien

Thomas G. O'Brien
Treasurer and Secretary
Authorized U.S. Representative

Date: January 18, 2007

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION
99.1	Amdocs Limited Press Release dated January 17, 2007.

AMDOCS LIMITED REPORTS RECORD REVENUE OF \$691 MILLION

AMDOCS REPORTS 26% GROWTH IN QUARTERLY DILUTED NON-GAAP EARNINGS PER SHARE TO \$0.53; DILUTED GAAP EARNINGS PER SHARE OF \$0.42

Key highlights:

- o First quarter revenue increased 18% to \$691 million
- o 26% increase in first quarter diluted non-GAAP EPS, excluding acquisition-related costs and equity-based compensation expense, net of related tax effects, to \$0.53
- o Diluted GAAP EPS of \$0.42
- o Free cash flow of \$49 million
- o Announced pending acquisition of SigValue Technologies, Inc., expanding Amdocs offering for fast-growing emerging markets
- o Second quarter fiscal 2007 guidance: Expected revenue of approximately \$705 million and diluted non-GAAP EPS of \$0.49 - \$0.51, excluding acquisition-related costs, restructuring charges and approximately \$0.05-\$0.06 per share of equity-based compensation expense, net of related tax effects. Diluted GAAP EPS is expected to be approximately \$0.35-\$0.39
- o Updated fiscal 2007 guidance: Expected revenue of approximately \$2.83-\$2.91 billion and diluted non-GAAP EPS of \$2.02-\$2.12, which exclude acquisition-related costs, restructuring charges and approximately \$0.21-\$0.24 per share of equity-based compensation expense, net of related tax effects. Diluted GAAP EPS is expected to be approximately \$1.54-\$1.68

ST. LOUIS, MO -- JANUARY 17, 2007 -- Amdocs Limited (NYSE: DOX) today reported that for the quarter ended December 31, 2006, revenue was \$691.0 million, an increase of 17.7% from last year's first quarter. Net income on a non-GAAP basis was \$118.1 million, or \$0.53 per diluted share (excluding acquisition-related costs, which include amortization of purchased intangible assets, and excluding equity-based compensation expense, net of related tax effects, of \$24.8 million), compared to non-GAAP net income of \$90.0 million, or \$0.42 per diluted share, in the first quarter of fiscal 2006 (excluding acquisition-related costs, which include amortization of purchased intangible assets, and equity-based

compensation expense, net of related tax effects, of \$14.7 million). The Company's GAAP net income was \$93.3 million, or \$0.42 per diluted share, compared to GAAP net income of \$75.3 million, or \$0.36 per diluted share, in the first quarter of fiscal 2006. Free cash flow for the quarter was \$49.1 million, comprised of cash flow from operations of \$99.1 million less \$50.0 million in net capital expenditures.

In the first quarter of fiscal 2007, the Company successfully resolved a tax audit of a prior fiscal year that resulted in the release of certain tax reserves and a decrease in income tax expense for the quarter. The release of tax reserves attributable to the conclusion of the tax audit, as well as changes in the Company's tax reserves made during the quarter in the ordinary course of business, accounted for \$8.7 million of the Company's non-GAAP net income for the quarter of \$118.1 million. Excluding the effect of this release, the Company would have reported non-GAAP EPS of \$0.50 and GAAP EPS of \$0.38. The Company expects its non-GAAP effective tax rate for fiscal 2007 (excluding the tax effect of acquisition-related costs, restructuring charges and equity-based compensation expense) to be between 14% and 17%. The GAAP effective tax rate is expected to be between 10% and 14%.

"We are pleased to report another quarter with record revenue and strong earnings," said Dov Baharav, chief executive officer of Amdocs Management Limited. "Overall, our existing business remains strong. Transformation projects driven by the need to address consolidation and convergence continue to drive demand for our products and services. The adoption of large transformation projects is somewhat slower than we had been predicting and this has caused us to slightly reduce our revenue estimate for fiscal 2007. We continue to see these consolidation and convergence projects as a long-term industry trend which should provide Amdocs with growth opportunities for years to come. We recognize that we operate in a challenging and changing environment. We remain focused on executing on our strategy and remain optimistic regarding our outlook for fiscal 2007 and beyond."

Amdocs new business included 13 wins across geographies and lines of business, including some smaller deals related to the recent Cramer and Qpass acquisitions. A customer in Asia has signed a five-year contract which will include an upgrade to Amdocs 7 functionality to support its more than 10 million subscribers. Amdocs will be the systems integrator for this deployment. In Europe, another existing

customer has chosen to upgrade to Amdocs 7. The OSS division of Amdocs, which includes Cramer, continued its success with several new deals with customers in North America, Europe and elsewhere. An existing Amdocs customer has signed a five year agreement to support its billing, ordering and CRM systems.

FINANCIAL OUTLOOK

Amdocs expects that revenue for the second quarter of fiscal 2007 will be approximately \$705 million. Diluted earnings per share on a non-GAAP basis for the second quarter are expected to be \$0.49-\$0.51, excluding acquisition-related costs, restructuring charges and the impact of approximately \$0.05-\$0.06 per share of equity-based compensation expense, net of related tax effects. Diluted GAAP EPS is expected to be approximately \$0.35-\$0.39.

In connection with some restructuring and cost containment actions, Amdocs expects to incur a pre-tax charge of approximately \$6 to \$9 million in the quarter ended March 31, 2007, primarily for severance and other employee-related items.

Updated fiscal 2007 guidance: Expected revenue of approximately \$2.83-\$2.91 billion and diluted non-GAAP EPS of \$2.02-\$2.12, which excludes acquisition-related costs, restructuring charges and approximately \$0.21-\$0.24 per share of equity-based compensation expense, net of related tax effects. Diluted GAAP EPS is expected to be approximately \$1.54-\$1.68.

Amdocs will host a conference call on January 17, 2007 at 5 p.m. Eastern Time to discuss the Company's first quarter results. The call will be carried live on the Internet via www.InvestorCalendar.com and the Amdocs website, www.amdocs.com.

NON-GAAP FINANCIAL MEASURES

This release includes non-GAAP diluted earnings per share and other non-GAAP financial measures, including free cash flow, non-GAAP cost of service, non-GAAP research and development, non-GAAP selling, general and administrative, non-GAAP operating income,

non-GAAP income taxes and effective tax rate and non-GAAP net income. These non-GAAP measures exclude the following items:

- o amortization of purchased intangible assets;
- o restructuring charges;
- o equity-based compensation expense; and
- o tax effects related to the above.

These non-GAAP financial measures are not in accordance with, or an alternative for, generally accepted accounting principles and may be different from non-GAAP financial measures used by other companies. In addition, these non-GAAP financial measures are not based on any comprehensive set of accounting rules or principles. Amdocs believes that non-GAAP financial measures have limitations in that they do not reflect all of the amounts associated with Amdocs' results of operations as determined in accordance with GAAP and that these measures should only be used to evaluate Amdocs' results of operations in conjunction with the corresponding GAAP measures.

Amdocs believes that the presentation of non-GAAP diluted earnings per share and other financial measures, including free cash flow, non-GAAP cost of service, non-GAAP research and development, non-GAAP selling, general and administrative, non-GAAP operating income, non-GAAP income taxes and effective tax rate and non-GAAP net income, when shown in conjunction with the corresponding GAAP measures, provides useful information to investors and management regarding financial and business trends relating to its financial condition and results of operations as well as the net amount of cash generated by its business operations after taking into account capital spending required to maintain or expand the business.

For its internal budgeting process and in monitoring the results of the business, Amdocs' management uses financial statements that do not include amortization of purchased intangible assets, restructuring charges, equity-based compensation expense, and related tax effects. Amdocs' management also uses the foregoing non-GAAP financial measures, in addition to the corresponding GAAP measures, in reviewing the financial results of Amdocs. In addition, Amdocs believes that significant groups of investors exclude these non-cash expenses in reviewing its results and those of its competitors, because the

amounts of the expenses between companies can vary greatly depending on the assumptions used by an individual company in determining the amounts of the expenses.

Amdocs further believes that, where the adjustments used in calculating non-GAAP diluted earnings per share are based on specific, identified amounts that impact different line items in the Consolidated Statements of Income (including cost of service, research and development, selling, general and administrative, operating income, income taxes and net income), it is useful to investors to understand how these specific line items in the Consolidated Statements of Income are affected by these adjustments.

Please refer to the Reconciliation of Selected Financial Metrics from GAAP to Non-GAAP tables below.

ABOUT AMDOCS

Amdocs combines innovative software and services with deep business knowledge to accelerate implementation of integrated customer management by the world's leading service providers. By delivering a comprehensive portfolio of software and services that spans the customer lifecycle, Amdocs enables service companies to deliver an intentional customer experience™, which results in stronger, more profitable customer relationships. Service providers also benefit from a rapid return on investment, lower total cost of ownership and improved operational efficiencies. A global company with revenue of \$2.48 billion in fiscal 2006, Amdocs has over 16,000 employees and serves customers in more than 50 countries around the world. For more information, visit Amdocs at www.amdocs.com.

This press release includes information that constitutes forward-looking statements made pursuant to the safe harbor provision of the Private Securities Litigation Reform Act of 1995, including statements about Amdocs growth and business results in future quarters. Although we believe the expectations reflected in such forward-looking statements are based upon reasonable assumptions, we can give no assurance that our expectations will be obtained or that any deviations will not be material. Such statements involve risks and uncertainties that may cause future results to differ from those anticipated. These risks include, but are not limited to, the effects of general economic conditions, Amdocs ability to

grow in the business markets that it serves, Amdocs ability to successfully integrate acquired businesses, adverse effects of market competition, rapid technological shifts that may render the Company's products and services obsolete, potential loss of a major customer, our ability to develop long-term relationships with our customers, and risks associated with operating businesses in the international market. Amdocs may elect to update these forward-looking statements at some point in the future; however, the Company specifically disclaims any obligation to do so. These and other risks are discussed at greater length in the Company's filings with the Securities and Exchange Commission, including in our Annual Report on Form 20-F for the fiscal year ended September 30, 2006, filed on December 13, 2006.

CONTACT:

Thomas G. O'Brien
Treasurer and Vice President of Investor Relations
Amdocs Limited
314-212-8328
E-mail: dox_info@amdocs.com

AMDOCS LIMITED
CONSOLIDATED STATEMENTS OF INCOME
(IN THOUSANDS, EXCEPT PER SHARE DATA)

THREE MONTHS
ENDED
DECEMBER 31,

2006 2005 ---

-- Revenue:
License \$
31,744 \$
31,661
Service
659,288
555,367 -----

691,032
587,028
Operating
expenses:
Cost of
license 1,069
1,062 Cost of
service
435,121
374,051

Research and
development
60,468 43,114
Selling,
general and
administrative
89,170 78,550
Amortization
of purchased
intangible
assets 17,698
7,572 -----

603,526
504,349 -----

Operating
income 87,506
82,679
Interest
income and
other, net
11,739 8,414

---- Income
before income
taxes 99,245
91,093 Income
taxes 5,903
15,759 -----

Net income \$
93,342 \$
75,334
=====

Basic
earnings per
share \$ 0.45
\$ 0.38
=====

Diluted
earnings per
share (1) \$

0.42 \$ 0.36
=====
=====
Basic
weighted
average
number of
shares
outstanding
206,450
200,525
=====
=====
Diluted
weighted
average
number of
shares
outstanding
222,718
214,871
=====
=====

- (1) To reflect the impact of assumed conversion of the convertible notes, \$985 and \$1,000, representing interest expense and amortization of issuance costs, were added back to net income for the three months ended December 31, 2006 and 2005, respectively, for the purpose of computing diluted earnings per share.

AMDOCS LIMITED
 SELECTED FINANCIAL METRICS
 (IN THOUSANDS, EXCEPT PER SHARE DATA)

THREE MONTHS ENDED DECEMBER 31, ----- ----- ----- - 2006 2005 ----- ----- -----	
	Revenue
	\$691,032
	\$587,028
	Non-GAAP operating income
	120,529
	101,311
	Non-GAAP net income
	118,116
	89,975
	Non-GAAP diluted earnings per share
(1)	\$ 0.53
	\$ 0.42
	Diluted weighted average number of shares outstanding
	222,718
	214,871

(1) To reflect the impact of assumed conversion of the convertible notes, \$985 and \$1,000, representing interest expense and amortization of issuance costs, were added back to net income for the three months ended December 31, 2006 and 2005, respectively, for the purpose of computing diluted earnings per share.

AMDOCS LIMITED
 RECONCILIATION OF SELECTED FINANCIAL METRICS FROM GAAP TO NON-GAAP
 (IN THOUSANDS)

THREE MONTHS
 ENDED
 DECEMBER 31,
 2006 -----

RECONCILIATION
 ITEMS -----

AMORTIZATION
 OF EQUITY
 BASED NON-
 GAAP GAAP
 PURCHASED
 COMPENSATION
 TAX EFFECT
 INTANGIBLE
 ASSETS
 EXPENSE -----

Operating
 expenses:
 Cost of
 license \$
 1,069 \$ -- \$
 -- \$ -- \$
 1,069 Cost of
 service
 435,121 --
 (6,322) --
 428,799
 Research and
 development
 60,468 --
 (1,778) --
 58,690
 Selling,
 general and
 administrative
 89,170 --
 (7,225) --
 81,945
 Amortization
 of purchased
 intangible
 assets 17,698
 (17,698) -- -

 Total
 operating
 expenses
 603,526
 (17,698)
 (15,325) --

570,503 -----

Operating
income 87,506
17,698 15,325
-- 120,529 --

-- Income
taxes 5,903 -
- -- 8,249
14,152 -----

Net income \$
93,342 \$
17,698 \$
15,325
\$(8,249)
\$118,116 -----

THREE MONTHS
ENDED
DECEMBER 31,
2005 -----

RECONCILIATION
ITEMS -----

AMORTIZATION
OF EQUITY
BASED NON-
GAAP GAAP
PURCHASED
COMPENSATION
TAX EFFECT
INTANGIBLE
ASSETS

EXPENSE -----

Operating
expenses:
Cost of
license \$
1,062 \$ -- \$
-- \$ -- \$

AMDOCS LIMITED
CONDENSED CONSOLIDATED BALANCE SHEETS
(IN THOUSANDS)

AS OF -----

DECEMBER
SEPTEMBER
30, 31, 2006
2006 -----

---- ASSETS

Current
assets Cash,
cash
equivalents
and short-
term
interest-
bearing
investments
\$1,018,530 \$
979,381
Accounts
receivable,
net,
including
unbilled of
\$60,866 and
\$54,117
respectively
419,438
425,805
Deferred
income taxes
and taxes
receivable
135,534
136,044
Prepaid
expenses and
other
current
assets
90,724
97,476 -----

---- Total
current
assets
1,664,226
1,638,706
Equipment,
vehicles and
leasehold
improvements,
net 227,644
220,290
Goodwill and
other
intangible
assets, net
1,805,963
1,809,322
Other
noncurrent
assets
312,860
294,510 ----

----- Total
assets
\$4,010,693
\$3,962,828

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=====
=====
LIABILITIES
AND
SHAREHOLDERS'
EQUITY
Current
Liabilities
Accounts
payable and
accruals $
567,004 $
597,107
Short-term
portion of
capital
lease
obligations
and other
financing
arrangements
1,985 1,963
Deferred
revenue
211,212
253,376
Deferred
income taxes
and taxes
payable
173,557
179,241 ----
-----
----- Total
current
liabilities
953,758
1,031,687
0.50%
Convertible
notes
450,000
450,000
Noncurrent
liabilities
and other
326,254
326,976
Shareholders'
equity
2,280,681
2,154,165 --
-----
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Total
liabilities
and
shareholders'
equity
$4,010,693
$3,962,828
=====
=====

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